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**Enviro Energy International Holdings Limited**

**環能國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1102)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;  
(2) APPOINTMENT OF CHIEF EXECUTIVE DIRECTOR AND  
(3) CHANGE OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR**

The Board hereby announces that, with effect from 23 January 2018:

1. Mr. Zhang Yuanqing resigned as the Executive Director, the Chief Executive Director and a member of the Nomination Committee of the Company.
2. Mr. Li Sen, the Executive Director and the Chairman of the Company, has been appointed as the Chief Executive Officer of the Company.
3. Ms. Leung Pik Har, Christine resigned as the Independent Non-executive Director, Chairman of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee of the Company.
4. Dr. Chiao Li has been appointed as the Independent Non-executive Director, Chairman of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee of the Company.

## **1. RESIGNATION OF EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of Directors of Enviro Energy International Holdings Limited (the “**Company**”) hereby announces that Mr. Zhang Yuanqing (“**Mr. Zhang**”) resigned as the Executive Director, the Chief Executive Officer and a member of the Nomination Committee of the Company with effect from 23 January 2018 due to his other business engagements which require more of his dedications. Mr. Zhang has confirmed that (i) he has no disagreement with the Board; and (ii) there are no matters relating to his resignation from the above positions that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

## **2. APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Mr. Li Sen (“**Mr. Li**”), the Executive Director and the Chairman of the Company, has been appointed as the Chief Executive Officer. Upon the said appointment, Mr. Li has become the Executive Director, the Chairman and the Chief Executive Officer of the Company.

## **3. RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby further announces that Ms. Leung Pik Har, Christine (“**Ms. Leung**”) resigned as the Independent Non-executive Director, Chairman of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 23 January 2018 due to her other business engagements which require more of her dedications. Ms. Leung has confirmed that (i) she has no disagreement with the Board; and (ii) there are no matters relating to her resignation from the above positions that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Zhang and Ms. Leung for their valuable contributions to the Company during their tenures of directorship.

#### 4. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Chiao Li (“**Dr. Chiao**”) has been appointed as an Independent Non-executive Director, Chairman of the Nomination Committee, a member of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 23 January 2018.

Dr. Chiao, aged 51, holds a bachelor’s degree in Business Administration from National Taiwan University, a master’s degree in Business Administration from University of Illinois at Urbana-Champaign and a doctor’s degree in Business Administration from Tsinghua University.

Dr. Chiao has over a decade of experience serving in global investment and merchant banks, with concentration in the fields of rating advisory and corporate finance. As advised by Dr. Chiao, he was previously a director of corporate finance department in Ming Fung Jewellery Group Limited (明豐珠寶集團有限公司) (Stock Code: 860).

Dr. Chiao is currently a responsible officer of Success Asset Management Limited (實德資產管理有限公司), which is a licensed corporation to carry on type 9 (asset management) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Dr. Chiao has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

As at the date of this announcement, Dr. Chiao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Dr. Chiao (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Dr. Chiao entered into a letter of appointment with the Company, pursuant to which he has been appointed as an Independent Non-executive Director for a term of twelve-month period which automatically renews for successive twelve month periods unless terminated by either party by two months' written notice prior to the expiry of the term. The directorship of Dr. Chiao will be subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. Under the appointment letter of Dr. Chiao, he is entitled to a director's fee of HK\$150,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on Dr. Chiao's qualifications and experience, his level of responsibilities undertaken and the prevailing market conditions. The director's fee of Dr. Chiao will be subject to annual review by the Remuneration Committee and the Board.

Dr. Chiao confirmed that, save as disclosed above, there is no other information concerning his appointment, which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Dr. Chiao for joining the Board.

By Order of the Board

**Enviro Energy International Holdings Limited**

**Li Sen**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 23 January 2018

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Sen (Chairman and Chief Executive Officer), Mr. Zhou Xuesheng and Mr. Wei Junqing and three Independent Non-executive Directors, namely Mr. Wen Guangwei, Mr. Chiang Bun and Dr. Chiao Li.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*